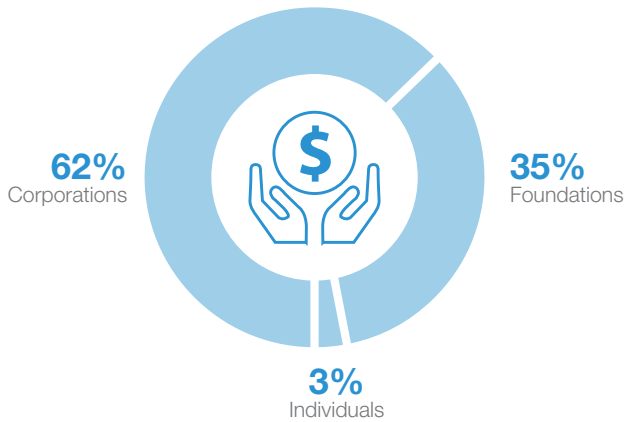
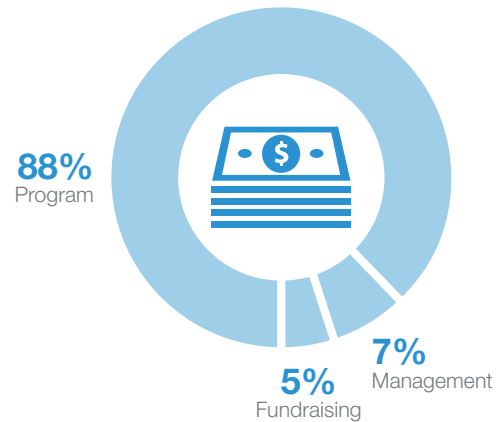


2016-17 FINANCIALS

FY 2017 Funding by Donor



FY 2017 Expenses



88% of funding goes directly to programming for students, teachers and families.

	FY 2017	FY 2016
SUPPORT AND REVENUES		
Contributions	\$ 5,681,259	\$ 5,594,441
In-kind revenues	2202628	816,548
TOTAL FUNDRAISING AND PHILANTHROPY	\$ 5,901,521	\$ 6,410,989
.....		
Program fees – schools	20,654,846	22,683,549
TOTAL SUPPORT AND REVENUES	\$ 26,555,161	\$ 29,094,538
.....		
EXPENSES		
Program	25,756,419	25,593,558
Management	2,074,470	1,881,030
Fundraising	1,312,816	1,366,554
TOTAL EXPENSES	\$ 29,143,705	\$ 28,841,142
.....		
INCREASE IN NET ASSETS	-2,588,544	253,396
BEGINNING NET ASSETS (DEFICIT)	928,062	674,666
NET ASSETS, ENDING	\$ 1,660,482	\$ 928,062

MIND Research Institute's fiscal year 2017 financial statements were audited by Grant Thornton LLP, certified public accountants. For a complete copy of the 2017 Audited Financial Statements, please visit mindresearch.org/about/financials