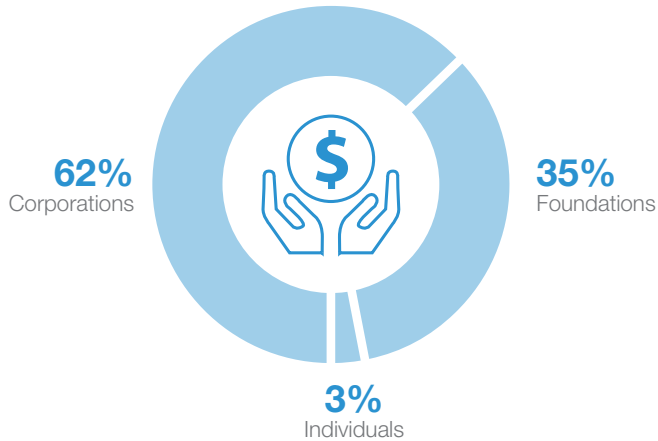


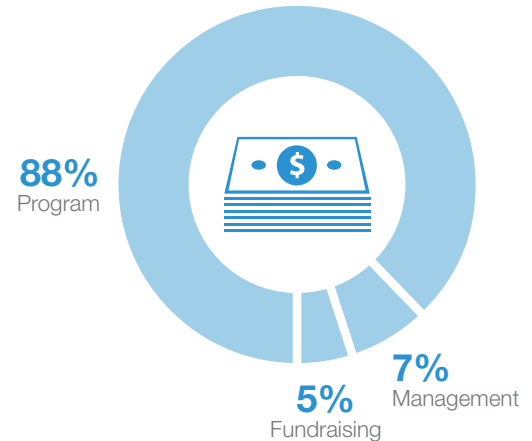
MIND Research Institute

2016-17 FINANCIALS

FY 2017 Funding by Donor



FY 2017 Expenses



	FY 2017	FY 2016
SUPPORT AND REVENUES		
Contributions	\$ 5,681,259	\$ 5,594,441
In-kind revenues	220,262	816,548
TOTAL FUNDRAISING AND PHILANTHROPY	5,901,521	6,410,989
.....		
Program fees – schools	20,653,640	22,683,549
TOTAL SUPPORT AND REVENUES	26,555,161	29,094,538
.....		
EXPENSES		
Program	25,756,419	25,593,558
Management	2,074,470	1,881,030
Fundraising	1,312,816	1,366,554
TOTAL EXPENSES	29,143,705	28,841,142
.....		
INCREASE IN NET ASSETS	(2,588,544)	253,396
BEGINNING NET ASSETS	928,062	674,666
NET ASSETS, ENDING	\$ (1,660,482)	\$ 928,062

MIND Research Institute's fiscal year 2017 financial statements were audited by Grant Thornton LLP, certified public accountants. For a complete copy of the 2017 Audited Financial Statements, please email

jingram@mindresearch.org or call 949.345.8695.