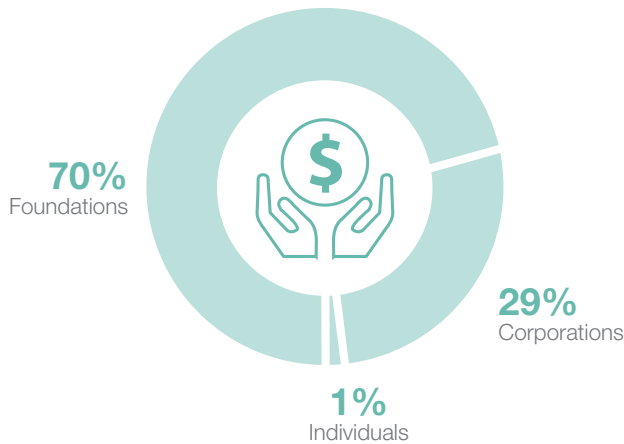
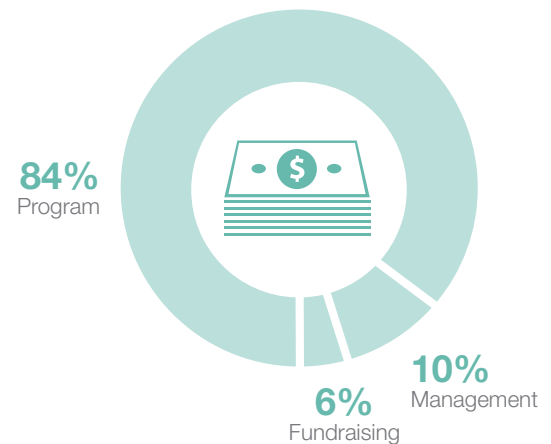


2017-18 FINANCIALS

FY 2018 Funding by Donor



FY 2018 Expenses



	FY 2018	FY 2017
SUPPORT AND REVENUES		
Contributions	\$ 8,220,214	\$ 5,681,259
In-kind revenues	176,386	220,262
TOTAL FUNDRAISING AND PHILANTHROPY	\$ 8,396,600	\$ 5,901,521
.....		
Program fees – schools	22,400,528	20,654,846
TOTAL SUPPORT AND REVENUES	\$ 30,797,128	\$ 26,555,161
.....		
EXPENSES		
Program	23,073,174	25,756,419
Management	2,770,134	2,074,470
Fundraising	1,726,069	1,312,816
TOTAL EXPENSES	\$ 27,569,377	\$ 29,143,705
.....		
INCREASE IN NET ASSETS	2,919,052	(2,588,544)
BEGINNING NET ASSETS (DEFICIT)	(1,660,482)	928,062
.....		
NET ASSETS, ENDING	\$1,258,570	(\$1,660,482)

MIND Research Institute's fiscal year 2018 financial statements were audited by Grant Thornton LLP, certified public accountants. For a complete copy of the 2018 Audited Financial Statements, please visit <https://www.mindresearch.org/financials>.