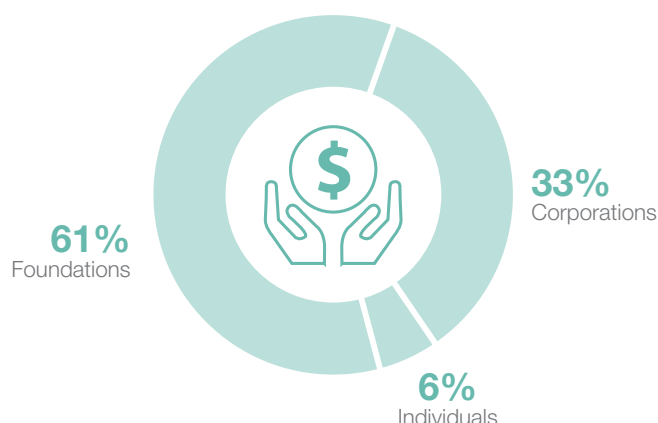
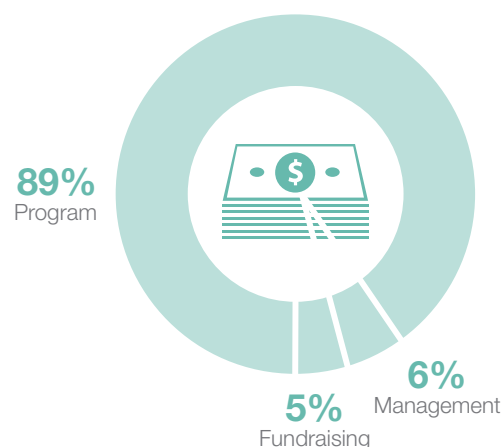


# 2019-20 FINANCIALS

## FY 2020 Funding by Donor



## FY 2020 Expenses



	FY 2020	FY 2019
<b>SUPPORT AND REVENUES</b>		
Contributions	\$ 4,747,675	\$ 5,642,731
In-kind revenues	267,731	87,548
<b>TOTAL FUNDRAISING AND PHILANTHROPY</b>	<b>\$ 5,015,406*</b>	<b>\$ 5,730,279</b>
.....		
Program fees – schools	18,480,878	21,654,117
<b>TOTAL SUPPORT AND REVENUES</b>	<b>\$ 23,334,415</b>	<b>\$ 27,384,396</b>
.....		
<b>EXPENSES</b>		
Program	27,098,180	24,038,594
Management	1,754,352	1,562,692
Fundraising	1,257,902	1,564,882
<b>TOTAL EXPENSES</b>	<b>\$ 30,110,434</b>	<b>\$ 27,166,168</b>
.....		
<b>INCREASE IN NET ASSETS</b>	<b>(6,776,019)</b>	<b>193,400</b>
<b>BEGINNING NET ASSETS (DEFICIT)</b>	<b>1,451,970</b>	<b>1,258,570</b>
.....		
<b>NET ASSETS, ENDING</b>	<b>\$ 5,324,049</b>	<b>\$ 1,451,970</b>

\*In addition, MIND received an additional \$2,829,000 in Contributions in FY20 which were considered Deferred Contributions (please refer to the Consolidated Statement of Financial Position in the audited financial statements), to be recognized in revenue in subsequent years. Including these amounts, MIND received \$7,844,406 of total Contributions in FY20.

MIND Research Institute's fiscal year 2020 financial statements were audited by BDO LLP, certified public accountants. For a complete copy of the 2020 Audited Financial Statements, please email [lwana@mindresearch.org](mailto:lwana@mindresearch.org) or call 949.345.8698.



**33%**  
Corporations

**61%**  
Foundations

**6%**  
Individuals

**89%**  
Program



**5%**  
Fundraising

**6%**  
Management