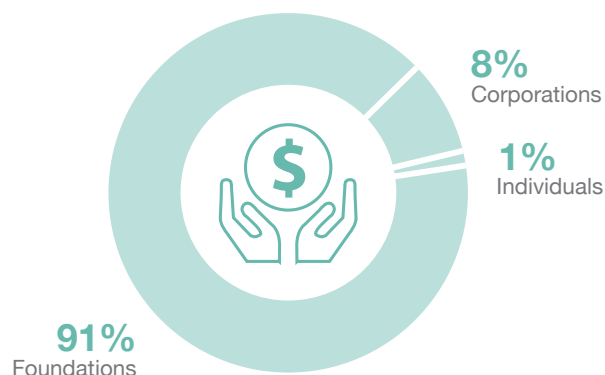
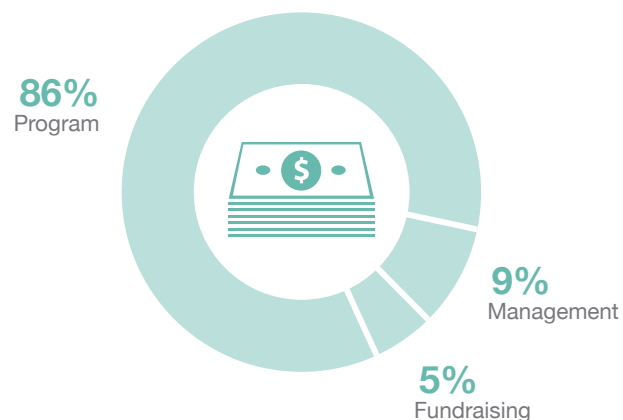


2020-21 FINANCIALS

FY 2021 Funding by Donor



FY 2021 Expenses



	FY 2021	FY 2020
SUPPORT AND REVENUES		
Contributions	\$ 7,814,700	\$ 4,747,675
In-kind revenues	—	267,731
TOTAL FUNDRAISING AND PHILANTHROPY	\$ 7,814,700	\$ 5,015,406
.....		
Program fees – schools	21,262,896	18,480,878
TOTAL SUPPORT AND REVENUES	\$ 32,468,152	\$ 23,334,415
.....		
EXPENSES		
Program	24,988,120	27,098,180
Management	2,610,077	1,754,352
Fundraising	1,320,391	1,257,902
TOTAL EXPENSES	\$ 28,918,588	\$ 30,110,434
.....		
INCREASE IN NET ASSETS	3,549,564	(6,776,019)
BEGINNING NET ASSETS (DEFICIT)	(3,385,112)	1,451,970
.....		
NET ASSETS, ENDING	\$ 164,452	\$ 5,324,049

MIND Research Institute's fiscal year 2021 financial statements were audited by BDO LLP, certified public accountants. For a complete copy of the 2021 Audited Financial Statements, please email lwan@mindresearch.org or call 949.345.8698.