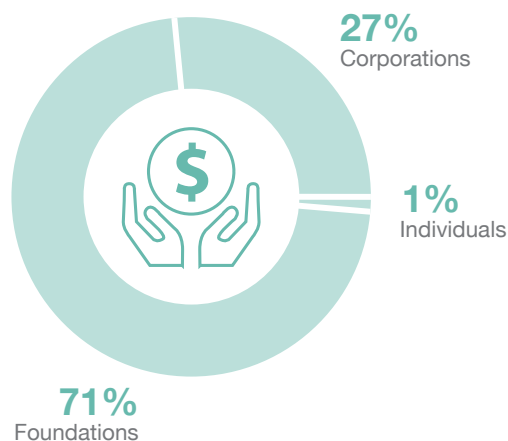
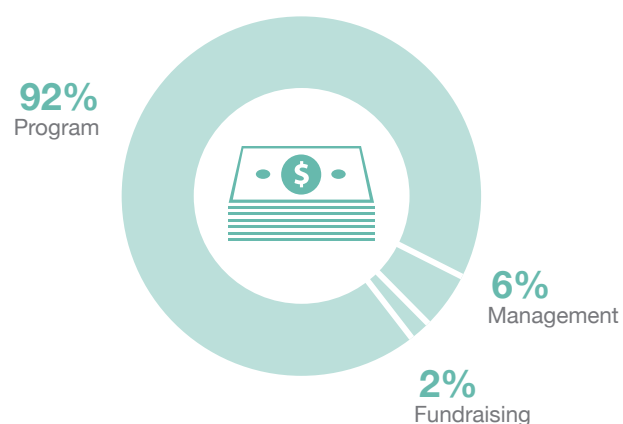


2022-23 FINANCIALS

FY 2023 Funding by Donor



FY 2023 Expenses



| | FY 2023 | FY 2022 |
|---|----------------------|----------------------|
| SUPPORT AND REVENUES | | |
| Contributions | \$7,710,621 | \$7,629,849 |
| In-kind revenues | — | — |
| TOTAL FUNDRAISING AND PHILANTHROPY | \$ 7,710,621 | \$ 7,629,849 |
| Program fees – schools | 24,977,699 | 25,569,943 |
| TOTAL SUPPORT AND REVENUES | \$ 32,688,321 | \$ 33,199,792 |
| EXPENSES | | |
| Program | 30,807,662 | 31,264,885 |
| Management | 2,071,605 | 2,363,808 |
| Fundraising | 628,786 | 1,123,748 |
| TOTAL EXPENSES | \$ 33,508,053 | \$ 34,752,441 |
| INCREASE IN NET ASSETS (816,148) 277,989 | | |
| BEGINNING NET ASSETS (DEFICIT) 442,441 164,452 | | |
| NET ASSETS, ENDING | (\$ 373,707) | \$ 442,441 |

MIND Education's fiscal year 2023 financial statements were audited by Clark Nuber P.S., certified public accounts. For a complete copy of the 2023 Audited Financial Statements, please email lwan@mindresearch.org or call 949.345.8698.